



PAYMENT TERMS & AGREEMENT

- 1) All services rendered & billed by OceanAir Logistics are to be paid in full immediately upon receipt of the invoice.
- 2) Shipments may be automatically insured and premium billed, unless otherwise indicated. In such cases, the insurance premium must be paid, along with the other freight-related charges.
- 3) Amounts outstanding after fifteen (15) days will be considered overdue and bear interest at an annual rate of 15%, compounded daily. Additionally, Late Payment Fee of 3% (Minimum USD \$150.00) of the total invoice or past due amount will apply.
- 4) Shipments may be placed on hold by OceanAir Logistics, its carriers or agents, based on past-due invoice amounts.
- 5) All invoices in excess of approved credit limit will require advance payment.
- 6) Refunds are not available. Any credits will be applied to outstanding or future invoices.
- 7) In the event of a collection and/or an overdue invoice, you hereby agree to be additionally responsible for any legal fees, including Court cost & attorney's fees.
- 8) If you are the importer of record, payment to the broker will not relieve you of liability for U.S. Customs charges (duties, taxes or other debts owed to Customs) in the event the charges are not paid by the broker, Therefore, if you pay by check, Customs charges may be paid with a separate check payable to the U.S Customs Service which shall be delivered to Customs by the broker. Importers who wish to utilize this procedure must contact our office in advance to arrange timely receipt of duty checks.

Conditions

Failure to comply with the above payment terms will be considered a breach of this agreement.

WE HEREBY AGREE TO THE PAYMENT TERMS AND CONDITIONS OUTLINED IN THIS AGREEMENT.

Name of Company: _____

Address: _____

City/State/Country: _____

Signature: _____ Title: _____

Print Name: _____ Date: _____

IRS No. / Social Security No.: _____

Thank you for choosing **OceanAir Logistics** and we appreciate the opportunity to service your shipping needs.